



RSM & Associates

CHARTERED ACCOUNTANTS

No. 204, 4th Cross, C.M.R. Road, Kalyan Nagar, HRBR Lay Out III Phase, Bangalore - 560 043, Karnataka
Mobile No.: 9341223481/9871713974, Phone: 080-23151673, E-mail: rsmbangalore@yahoo.co.in

AUDITOR'S REPORT


We have audited the attached balance sheet of "**DE PAUL DEGREE COLLEGE**"-as at 31st March 2025 and the Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the "**DE PAUL DEGREE COLLEGE**" management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial Statement is free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We Report that:
 - i. We have obtained all the information explanations, which to the best our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account have been kept by the "**DE PAUL DEGREE COLLEGE**" so far as it appears from our examination of those books;
 - iii. The balance sheet, and the income & expenditure account dealt with by this report are in agreement with the books of account;
 - iv. In our opinion, the balance sheet, and Income & Expenditure account comply with the relevant accounting standards;
 - v. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the balance sheet, of the state of affairs of the "**DE PAUL DEGREE COLLEGE**" as at 31st March, 2025
 - b. In the case of the Income & Expenditure account, the "**EXCESS OF INCOME OVER EXPENDITURE**" for the year ended on that date.

Place: Bangalore
Date: 10.07.2025



For RSM & ASSOCIATES
Chartered Accountants
FR.No. 2813 S


(E. Madhusudhana Reddy)
Partner M.No.202308

Head Office: No. B-104, 4th Floor, Sector 8, Dwaraka, New Delhi - 110 077.
Ph (O): 011-4506 2895, Mobile: 098717 13974, 9354233709, E-mail: rsmnewdelhi@gmail.com

Branches : Agartala • Chennai • Dehradun • Chandigarh • Hyderabad • Guntur • Guwahati • Jaipur • Kochi • Kolkata • Mumbai
• Nagpur • Nellore • Rajahmundry • Shillong • Vijayawada • Visakhapatnam



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PARTS-III RECIEPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2025 DE PAUL DEGREE COLLEGE

Avverhalli, Belgola (P.O), Sri Rangapatnam (Tq), Mandya (Dt.) 571 606

COLLEGE ACCOUNT

S.No:	Particulars	Schedule No.	Figures as at the end of 31-03-2025	Figures as at the end of 31-03-2024
1		2	3	4
I	Opening Balance			
a	Cash in Hand		2,25,441.67	3,998.67
b	Cash at Bank		3,01,81,705.91	2,25,997.67
II	Receipts:			
a	Fee Collections	I	1,83,43,912.00	1,87,20,830.60
b	Other Income	II	1,11,51,415.15	1,25,72,352.00
c	Bank Interest		1,93,829.00	93,442.00
d	Transfer From DPIRS (School)		4,87,00,000.00	5,91,50,588.00
e	Loans & Advances		2,43,63,000.00	3,20,60,858.00
	TOTAL		13,31,59,303.73	12,28,28,066.94
III	Payments:			
a	Administrative Expenses	III	1,53,373.80	63,012.79
b	College Maintenance	IV	2,73,94,027.50	2,22,93,749.03
c	Donations & Charities	V	1,01,50,000.00	12,774.00
d	Hostel Maintnenace	VI	97,34,712.72	83,91,004.36
e	Loan Repayment		19,75,776.00	-
f	Interest On Loan		53,98,049.00	-
g	Loans and Advances		-	5,53,326.00
h	Capital Expenditure	VII	7,74,16,646.92	6,11,07,109.10
IV	Closing Balances:	VIII		
a	Cash in Hand		76,928.30	2,25,441.67
b	Cash at Bank		8,59,789.49	3,01,81,649.99
	TOTAL		13,31,59,303.73	12,28,28,066.94

Prepared from the Books and Accounts of " DE PAUL DEGREE COLLEGE "
and in accordance therewith.

Place: Bangalore
Date : 10.07.2025



For RSM & ASSOCIATES
Chartered Accountants
FR.No.2813 S
(E.Madhusudhana Reddy)
Partner, M.No.202308

Head Office: No. B-104, 4th Floor, Sector 8, Dwaraka, New Delhi - 110 077.
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PART-II INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2025

DE PAUL DEGREE COLLEGE

Avverhalli, Belgola (P.O), Sri Rangapatnam (Tq), Mandya (Dt.) 571 606

COLLEGE ACCOUNT

S.No:	Particulars	Schedule No.	Figures as at the end	Figures as at the
			of 31-03-2025	end of 31-03-2024
	1	2	3	4
I	Income:			
a	Fee Collections	I	1,83,43,912.00	1,87,20,830.60
b	Other Income	II	1,11,51,415.15	1,25,72,352.00
c	Bank Interest		1,93,829.00	93,442.00
d	Transfer from DPIRS		4,87,00,000.00	5,91,50,588.00
II	Total Revenue		7,83,89,156.15	9,05,37,212.60
III	Expenses:			
a	Administrative Expenses		1,53,373.80	63,012.79
b	College Maintenance	III	2,73,94,027.50	2,22,93,749.03
c	Donations & Charities	IV	1,01,50,000.00	12,774.00
d	Hostel Maintnenace	V	97,34,712.72	83,91,004.36
e	Depreciation		1,95,46,834.04	83,13,154.50
	Interest on Loan		53,98,049.00	2,09,909.00
IV	Total Expenses :-		7,23,76,997.06	3,92,83,603.68
V	Excess of Income over Expenditure(II-IV)		60,12,159.09	5,12,53,608.92

See Accompanying notes to the financial statements

Prepared from the Books and Accounts of " **DE PAUL DEGREE COLLEGE** "
and in accordance therewith.

For RSM & ASSOCIATES
Chartered Accountants
FR.No.2813 S



(E.Madhusudhana Reddy)
Partner, M.No.202308

Place: Bangalore
Date : 10.07.2025

PART-I BALANCE SHEET AS ON 31 MARCH 2025
DE PAUL DEGREE COLLEGE


Avverhalli, Belgola (P.O), Sri Rangapatnam (Tq), Mandya (Dt.) 571 606

COLLEGE ACCOUNT

Particulars	Schedule No.	Figures as at the end of 31-03-2025	Figures as at the end of 31-03-2024
1	2	3	4
(1) Capital Fund			
(a) Capital Fund		6,33,62,868.32	1,21,09,203.48
Add: Excess of income over expenditure		60,12,159.086	5,12,53,608.92
		6,93,75,027.41	6,33,62,812.40
(2) Non-current liabilities			
(a) Long-term borrowings		9,60,88,121.00	3,17,17,441.00
(b) Other Long term liabilities (De Paul School)		51,67,734.00	51,67,734.00
(3) Current liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
TOTAL		17,06,30,882.41	10,02,47,987.40
II. ASSETS			
(1) Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets		16,93,50,879.62	6,94,97,610.74
(2) Current assets			
(a) Loans and Advances		1,00,000.00	1,00,000.00
(b) Fee receivable		2,43,285.00	2,43,285.00
(b) Cash and cash equivalents	V	9,36,717.79	3,04,07,091.66
TOTAL		17,06,30,882.41	10,02,47,987.40

Prepared from the Books and Accounts of " **DE PAUL DEGREE COLLEGE** "
and in accordance therewith.

For RSM & ASSOCIATES
Chartered Accountants
FR.No.2813 S


(E. Madhusudhana Reddy)
Partner, M.No.202308

Place: Bangalore
Date : 10.07.2025



DE PAUL DEGREE COLLEGE

Avverhalli, Belgola (P.O.), Sri Rangapatnam (Tq), Mandya (Dt.), 571 606

DEPRECIATION STATEMENT FOR THE PERIOD ENDED 31st MARCH 2025

Sl.No.	Name of the Assets	W.D.V.as on 01.04.2024	Additions	Total	(%)	Depreciation Amount	W.D.V.as on 31.03.2025
1	CAMERA & CCTV	3,80,936.87	-	3,80,936.87	15%	57,140.53	3,23,796.34
2	CONSTRUCTION OF HOSTEL FOR COLLEGE GIRLS	92,47,448.79	1,28,825.00	93,76,273.79	10%	9,37,627.38	84,38,646.41
3	CONSTRUCTION OF COLLEGE BUILDING	4,14,22,122.90	10,59,12,589.92	14,73,34,712.82	10%	1,47,33,471.28	13,26,01,241.54
4	CONSTRUCTION OF TURF & BASKETBALL COURT	-	1,00,88,189.00	1,00,88,189.00	10%	10,08,818.90	90,79,370.10
5	BOLERO NEO	10,55,850.45	-	10,55,850.45	15%	1,58,377.57	8,97,472.88
6	COMPUTER	88,063.21	4,84,060.00	5,72,123.21	40%	2,28,849.28	3,43,273.93
7	ELECTRICAL ITEMS	16,588.03	-	16,588.03	15%	2,488.20	14,099.83
8	FURNITURE	4,49,362.86	2,25,498.00	6,74,860.86	10%	67,486.09	6,07,374.77
9	LIBRARY BOOKS	4,59,686.00	-	4,59,686.00	40%	1,83,874.40	2,75,811.60
10	CONSTRUCTION	1,34,11,157.68	-	1,34,11,157.68	10%	13,41,115.77	1,20,70,041.91
11	SOLAR WATER HEATER	3,33,228.62	-	3,33,228.62	15%	49,984.29	2,83,244.33
12	XEROX MACHINE	19,617.28	-	19,617.28	15%	2,942.59	16,674.69
13	AIR CONDITIONER	24,838.14	-	24,838.14	15%	3,725.72	21,112.42
14	PROJECTOR	57,673.35	-	57,673.35	15%	8,651.00	49,022.34
15	MICRO OWEN	1,904.37	-	1,904.37	15%	285.66	1,618.72
16	BUS	23,97,227.80	23,68,229.00	47,65,456.80	15%	7,14,818.52	40,50,638.28
17	KODAK TV	39,014.43	-	39,014.43	15%	5,852.16	33,162.27
18	WATER DISPENSAR	17,123.40	1,63,312.00	1,80,435.40	15%	27,065.31	1,53,370.09
19	WATER TANK	30,312.00	-	30,312.00	10%	3,031.20	27,280.80
	MOBILE PHONE/TELEPHONE	45,454.56	29,400.00	74,854.56	15%	11,228.18	63,626.37
	TOTAL	6,94,97,610.74	11,94,00,102.92	18,88,97,713.66		1,95,46,834.04	16,93,50,879.62

Place: Bangalore

Date : 10.07.2025



Schedule No IV
COLLEGE MAINTENANCE

Sl.No.	Particulars	2024-25	2023-24
1	Annual Subscription	6,900.00	10,880.00
2	Aviation and logistics	1,41,600.00	3,64,620.00
3	Building Maintenance	57,766.00	12,600.00
4	CC Camera Maintenance	-	52,404.00
5	Cleaning items	97,091.74	69,210.00
6	Clothing & Footwear	1,50,500.00	2,51,895.00
7	Club expenses	27,128.00	22,032.30
8	College Promotion Expenses	16,93,372.25	14,75,549.23
9	Computer maintenance	7,847.00	1,40,949.00
10	Electricity & Water	7,16,876.00	-
11	Educational Expenses	3,13,020.00	18,300.00
12	Electrical Items	1,06,607.00	57,394.00
13	ERP Software	52,338.00	41,757.36
14	Exam / Registration Expenses	37,15,570.00	16,96,282.00
15	Fee Refund	3,01,204.00	3,72,418.00
16	Functions & Celebrations	2,28,527.00	2,53,748.10
17	Garden Expenses	65,677.00	-
18	Gratuity Account	7,83,843.00	-
19	Generator Maintenance	2,92,654.80	1,01,064.08
20	Graduation Day	-	32,714.00
21	GST payment	10,944.00	15,800.00
22	Internet Expenses	1,02,913.00	91,576.20
23	Lab Expenses	-	39,296.00
24	Loan Processing Charges	9,82,710.00	6,16,051.00
25	Library Books	3,38,862.00	-
26	Medical Expenses	2,29,758.54	1,67,116.32
27	Printing & Stationery	3,81,633.64	11,19,288.57
28	Professional Tax	44,200.00	75,248.00
29	Property Tax	-	77,945.00
30	Provident Fund	10,68,289.00	9,41,960.00
31	Recreation /Entertainment Exapenses	24,926.66	14,449.26
32	Repairs & Maintenance	2,51,067.00	2,57,665.00
33	Salaries & Wages	1,13,91,330.56	1,15,35,342.52
34	Seminars & Meetings	1,69,362.68	5,08,674.68
35	Sports & Games expenses	1,06,391.00	43,818.00
36	Staff Welfare Charges	7,64,255.48	91,560.00
37	Stationery expenses	77,843.00	-
38	Subcription & Periodicals	37,770.00	34,255.00
39	TDS charges	16,80,216.00	8,42,072.00
40	Telephone & Mobile	21,081.00	58,698.00
41	Travelling & Conveyance	44,014.15	19,801.36
42	Vehicle Maintenance	9,07,938.00	7,69,315.05
43	Web Design and Development	-	-
	TOTAL	2,73,94,027.50	2,22,93,749.03

Schedule No V
CONTRIBUTIONS & DONATIONS

Sl.No.	Particulars	2024-25	2023-24
1	Transfer to DPIRS School	1,00,00,000.00	-
2	Transfer to Society	1,50,000.00	-
3	Donations & Charity	-	12,774.00
	TOTAL	1,01,50,000.00	12,774.00

Schedule No I
FEE COLLECTIONS

Sl.No.	Particulars	2024-25	2023-24
1	Admission Fee	10,65,000.00	6,41,000.00
2	Coaching Fee	8,63,060.00	-
3	Exam Fee	1,96,226.00	64,677.00
4	Fee Collection	-	7,31,500.00
5	Fine	63,250.00	77,200.00
6	Gym Fee	13,600.00	-
7	Other Fee	-	800.00
8	Prospectus fee & Application Fee	32,900.00	18,000.00
9	Registration Fee	9,97,066.00	5,06,800.00
10	Semester Fee	1,38,04,906.00	1,58,48,557.00
11	Stationery Fee	1,07,404.00	3,36,059.60
12	T.C Fee	14,700.00	7,500.00
13	Transport Fee	7,60,800.00	3,27,637.00
14	Uniform Fee	4,25,000.00	1,61,100.00
	TOTAL	1,83,43,912.00	1,87,20,830.60

Schedule No II
OTHER INCOME

Sl.No.	Particulars	2024-25	2023-24
1	Accommodation & Food	1,11,09,702.00	1,25,72,352.00
2	Fee Refund	41,713.15	-
	TOTAL	1,11,51,415.15	1,25,72,352.00

Schedule No III
ADMINISTRATIVE EXPENSES

Sl.No.	Particulars	2024-25	2023-24
1	Audit Fee	1,35,000.00	27,000.00
2	Bank Charges	12,030.80	29,181.79
3	Postage & Courier	6,343.00	6,831.00
	TOTAL	1,53,373.80	63,012.79

**SCHEDULE NO VI
HOSTEL MAINTENANCE**

Sl.No.	Particulars	2024-25	2023-24
1	Food and Provisions	94,64,462.72	80,78,688.36
2	Hostel Building Maintenance	-	70,110.00
3	Hostel Electricity Maintenance	-	62,209.00
4	Laundry Expenses	2,70,250.00	1,79,997.00
	TOTAL	97,34,712.72	83,91,004.36

**Schedule No VII
CAPITAL EXPENDITURE**

Sl.No.	Particulars	2024-25	2023-24
1	Bolero Neo	-	12,42,177.00
2	CC Camera & CC TV	-	2,61,947.00
3	Computer	4,84,060.00	-
4	Construction of College Building	6,39,29,133.92	4,60,24,581.00
5	Construction of Hostel for College Girls	1,28,825.00	1,02,74,943.10
6	Construction of Turf & Basket ball court	1,00,88,189.00	-
7	New Bus	23,68,229.00	20,60,858.00
8	Furniture	2,25,498.00	2,44,790.00
9	Library Books	-	5,95,823.00
10	Mobiles/Telephones	29,400.00	-
11	Solar Water Heater	-	3,68,310.00
12	Water Dispensar	1,63,312.00	-
13	Water Tank	-	33,680.00
	TOTAL	7,74,16,646.92	6,11,07,109.10

**SCHEDULE NO VI
Loan Repayment**

Sl.No.	Particulars	2024-25	2023-24
1	Loan Account 0415652000001248	5,959.00	-
2	Loan Account 0415652000001307	3,03,639.00	-
3	Loan Account 0415652000001294	12,87,728.00	-
4	Bus Loan	3,78,450.00	-
	TOTAL	19,75,776.00	-

**SCHEDULE NO VI
INTEREST ON LOAN**

Sl.No.	Particulars	2024-25	2023-24
1	Loan Account 0415652000001248	46,23,654.00	-
2	Loan Account 0415652000001307	1,33,935.00	-
3	Loan Account 0415652000001294	4,89,626.00	-
4	Bus Loan	1,50,834.00	-
	TOTAL	53,98,049.00	-

**Schedule No VIII
CASH & CASH EQUIVALENTS**

Sl.No.	Particulars	2024-25	2023-24
1	Cash in Hand	76,928.30	2,25,441.67
2	Cash at Bank		
	(Federal Bank- 12810100094257)	5,04,337.72	4,24,429.18
	(Federal Bank- 4782)	41,369.00	40,294.00
	(HDFC A/C 977194)	41,733.58	7,019.81
	(SBIN A/C 20653)	72133.12	-
	(SIB A/C 0551)	200216.07	2,97,09,907.00
	TOTAL	9,36,717.79	3,04,07,091.66